



CAPITAL ESTATE LIMITED
冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 193)

(1) PLACING OF CONVERTIBLE NOTES
AND
(2) REFRESHMENT OF GENERAL MANDATE

RESULTS OF EGM

The Board is pleased to announce that at the EGM held on 17 February 2005, the Shareholders approved all the resolutions of (1) CB Placing and (2) refreshment of General Mandate.

Reference is made to the announcement dated 5 January 2005 and the circular dated 24 January 2005 of the Company (the “Circular”). Terms used in this announcement shall have the same meanings as defined in the Circular unless provided otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 17 February 2005, the Shareholders approved all the resolutions of (1) CB Placing and (2) refreshment of General Mandate.

At the EGM, voting in respect of the ordinary resolution to refresh the General Mandate (ordinary resolution No.2, the “Resolution 2”), was conducted by way of poll. As stated in the Circular, since the Company did not have any controlling shareholders and no Directors nor chief executive of the Company held any Shares as at the date of the EGM, no Shareholders are required to abstain from voting in favour of the proposed resolution to refresh the General Mandate at the EGM.

The total number of Shares as at the date of this announcement is 4,069,398,668 Shares. (1) The total number of Shares entitling the holders to attend and vote for or against the Resolution 2 at the EGM is 4,069,398,668 Shares; (2) the total number of Shares entitling the holder to attend and vote only against the Resolution 2 at the EGM is nil Shares; and (3) the total number of Shares represented by vote for the Resolution 2 at the EGM is 1,439,227,905 Shares and the total number of Shares represented by vote against the Resolution 2 at the EGM is nil Shares.

The Company’s registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results for the Resolution 2, in relation to the refreshment of the General Mandate are set out as follows:

	For (number of Shares)	percentage	Against (number of Shares)	percentage
Resolution 2	1,439,227,905 Shares	100%	0 Shares	0%

By Order of the Board
Choo Yeow Ming
Executive Chairman

Hong Kong, 17 February 2005

As at the date of this announcement, the Board comprises Mr. Choo Yeow Ming (Executive Chairman), Mr. Ng Kai Man, Luke (Deputy Chairman). Ms. Ma Wai Man, Catherine (Executive Director), Mr. Chow Hou Man (Executive Director), Mr. Miu , Frank H. (Independent Non-executive Director) and Mr. Sin Chi Fai (Independent Non-executive Director).

Please also refer to the published version of this announcement in The Standard.