



CAPITAL ESTATE LIMITED
冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 193)

**APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Capital Estate Limited (the “Company”) is pleased to announce that Miss Ng Yuk Yee, Feona has been appointed as an independent non-executive director of the Company with effect from 23 March 2005.

Miss Ng Yuk Yee, Feona, aged 34, is a Solicitor of the High Court of the HKSAR and is currently the company secretary of Ruili Holdings Limited, the shares of which are listed on The Stock Exchange of Hong Kong Limited. Miss Ng is experienced in handling legal and company secretarial matters.

There is neither any service contract being executed between the Company and Miss Ng nor any specified term except that she is subject to retirement in accordance with the Company’s Articles of Association. Miss Ng has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Miss Ng does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board wishes to express its welcome to Miss Ng for joining the Company.

By Order of the board of
Capital Estate Limited
Choo Yeow Ming
Executive Chairman

Hong Kong, 23 March 2005

As at the date of this announcement, the Board comprises Mr. Choo Yeow Ming (Executive Chairman), Mr. Ng Kai Man, Luke (Deputy Chairman), Ms. Ma Wai Man, Catherine (Executive Director), Mr. Chow Hou Man (Executive Director), Mr. Miu, Frank H. (Independent Non-executive Director) and Mr. Sin Chi Fai (Independent Non-executive Director).

Please also refer to the published version of this announcement in The Standard.