



**CAPITAL ESTATE LIMITED**

**冠中地產有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code : 193)

## **CHANGE OF DIRECTORS**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Capital Estate Limited (the “Company”) is pleased to announce that Mr. Wong Kwong Fat (“Mr. Wong”) has been appointed as an independent non-executive director of the Company with effect from 8 June 2005.

Mr. Wong, aged 50, is a seasoned manager of an insurance broking company in Hong Kong. He is responsible for staff management and training, the provision of individual financial advice to clients and the marketing of a wide range of products including life and general insurance, package fund and mandatory provident fund. Mr. Wong has over 20 years’ specialized knowledge and experience in the insurance industry, and is a Fellow Chartered Financial Practitioner (FChFP) of the Life Underwriter Association of Hong Kong.

Mr. Wong does not hold any position with the Company or any of its subsidiaries immediately before the date of his appointment, nor has any directorship in other listed public companies in the last three years. He has no relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. Wong did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wong will serve till the next annual general meeting of the Company and will offer himself for re-appointment in accordance with the articles of association of the Company. He currently does not have any service contract with the Company or any of its subsidiaries.

Save as disclosed above, Mr. Wong is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong to join the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Sin Chi Fai (“Mr. Sin”) has resigned as an independent non-executive director with effect from 8 June 2005 due to his other business commitment.

Mr. Sin confirmed that he has no disagreement with the Board and has no claim against the Company. There are no other matters that need to be brought to the attention of the Board.

The Board would like to take this opportunity to thank Mr. Sin for his past valuable service and contribution to the Company.

By order of the Board  
**Capital Estate Limited**  
**Chu Nin Yiu, Stephen**  
*Chairman*

Hong Kong, 8 June 2005

*As at the date of this announcement, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Ng Kai Ma, Luke, and Mr. Lau Chi Kan, Michael are the executive directors of the Company, and Mr. Mui, Frank H., Ms. Ng Yuk Yee, Feona, Mr. Li Sze Kuen, Billy and Mr. Wong Kwong Fat are the independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.