



CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

RESULTS OF THE EXTRAORDINARY GENERAL MEETINGS

The Board is pleased to announce that the ordinary resolutions in respect of (1) Refreshment of the Scheme Mandate Limit under the Share Option Scheme; and (2) Refreshment of General Mandate to Issue Shares were duly passed at the extraordinary general meetings held on 16 June 2006 at 10:00 a.m. and 10:15 a.m. respectively.

Reference is made to the circulars of Capital Estate Limited (the “Company”) dated 29 May 2006. Terms used in this announcement shall have the same meanings as defined in the circulars unless provided otherwise.

RESULTS OF THE EXTRAORDINARY GENERAL MEETINGS

(1) Scheme Mandate Limit under the Share Option Scheme

The Board is pleased to announce that at the extraordinary general meeting held on 16 June 2006 at 10:00 a.m., the resolution relating to the Refreshment of the Scheme Mandate Limit under the Share Option Scheme was duly passed as an ordinary resolution of the Company by the Shareholders by way of show of hands.

(2) General Mandate to Issue Shares

The Board is pleased to announce that at another extraordinary general meeting held on the same date at 10:15 a.m., the resolution relating to the Refreshment of the General Mandate to Issue Shares was duly passed by the Shareholders by way of poll. Supervalue, the holder of 214,966,000 Shares, has abstained from voting in accordance with Rule 13.36(4)(a) of the Listing Rules.

The poll results of the voting at the above general meeting on the resolution to grant an unconditional general mandate to the Directors to allot and issue Shares were as follows:

- (i) Total number of Shares in issue as at the date of the meeting: 1,324,657,340 Shares.
- (ii) Total number of Shares entitling the holders to attend and vote for or against the resolution at the meeting: 1,109,691,340 Shares.
- (iii) There were no Shares entitling the holder(s) to attend and vote only against the resolution at the meeting.
- (iv) Total number of Shares represented by votes for the resolution at the meeting: 283,952,335 Shares, representing 100% of the total number of votes cast at the meeting.

(v) Total number of Shares represented by votes against the resolution at the meeting: Nil.

The resolution was duly passed as an ordinary resolution of the Company at the general meeting.

The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as scrutineer at the above extraordinary general meetings for the purpose of vote-taking.

By order of the Board
CAPITAL ESTATE LIMITED
Chu Nin Yiu, Stephen
Executive Chairman

Hong Kong, 16 June 2006

As at the date of this announcement, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael are the executive directors of the Company; and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai are the independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.