



CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions for approving the (1) New General Mandate; and (2) Proposed Scheme Refreshment were duly passed by way of poll at the EGM held on 10 May 2007.

Reference is made to the circular dated 24 April 2007 (the “Circular”) of Capital Estate Limited (the “Company”). Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the ordinary resolutions for approving the (1) New General Mandate; and (2) Proposed Scheme Refreshment were duly passed by way of poll at the EGM held on 10 May 2007. The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The results of the poll on the ordinary resolutions are as follows:

Ordinary resolutions	No. of votes - Shares (%)	
	FOR	AGAINST
1. To grant an unconditional general mandate to the Directors to allot and issue Shares	1,520,941,280 (100%)	Nil (0%)
2. To approve the refreshment of the Scheme Mandate Limit	3,809,320,280 (100%)	Nil (0%)

As at the date of the EGM, the Company had 10,447,238,325 Shares in issue. As stated in the Circular, as the Company has no controlling shareholder that falls under Rule 1.01 of the Listing Rules, pursuant to Rule 13.36(4)(a) of the Listing Rules, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company will abstain from voting on the resolution for the New General Mandate at the EGM. As at the date of this announcement, a total of 2,288,379,000 Shares, representing approximately 21.90% of the existing issued share capital of the Company, are held by Supervalue Holdings Limited, the entire share capital of which are held by Mr. Chu. Accordingly, Mr. Chu and his associates have abstained from voting in respect of the resolution approving the New General Mandate in the EGM in accordance with Rule 13.36(4)(a) of the Listing Rules.

There were no Shares entitling the holder(s) to attend and vote only against the above ordinary resolutions at the EGM.

By Order of the Board
Capital Estate Limited
Chu Nin Yiu, Stephen
Executive Chairman

Hong Kong, 10 May 2007

As at the date of this announcement, the Board comprises Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as the executive directors of the Company; and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai are the independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.