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CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

MAJOR TRANSACTION

ACQUISITION OF THE ENTIRE INTEREST IN

HOTEL FORTUNA (HONG KONG) COMPANY LIMITED

Reference is made to the announcement dated 5 March 2008 issued by the Company with regard to the captioned matters.

The Company has applied to the Stock Exchange for a waiver from compliance with Rule 14.38 of the Listing Rules and to postpone the despatch of the Circular from 26 March 2008 to on or before 28 March 2008.

Reference is made to the announcement of the Company dated 5 March 2008 in respect of the Acquisition (the “Announcement”). Unless otherwise defined therein, terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular to Shareholders in respect of the transactions mentioned above (the “Circular”) within 21 days from the date of publication of the Announcement, i.e. no later than 26 March 2008.

As additional time is required to finalise certain information, including but not limited to, the unaudited pro forma statement of assets and liabilities of the Group as enlarged as a result of the Completion, in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement of Rule 14.38 of the Listing Rules and to postpone the despatch of the Circular from 26 March 2008 to on or before 28 March 2008.

By Order of the Board
Capital Estate Limited
Chu Nin Yiu, Stephen
Executive Chairman

Hong Kong, 26 March 2008

As at the date of this announcement, the Board comprises Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as executive Directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive Directors.