



CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

RESULTS OF ANNUAL GENERAL MEETING

The Annual General Meeting of Capital Estate Limited was held on Wednesday, 10th December, 2008 and all resolutions proposed at the meeting were duly passed.

The board of directors (the “Board”) of Capital Estate Limited (the “Company”) is pleased to announce that the ordinary resolutions approving the following were passed by the shareholders of the Company on a show of hands at the Annual General Meeting:—

1. the adoption of the audited financial statements and the reports of the directors and the auditors of the Company for the year ended 31st July, 2008;
2. the re-election of Mr. Chu Nin Yiu, Stephen as executive director and Mr. Leung Kam Fai as independent non-executive director and authorising the Board to fix the remuneration of the directors;
3. the re-appointment of Deloitte Touche Tohmatsu as the auditors of the Company and authorising the Board to fix their remuneration;
4. the grant of a general mandate to the directors to repurchase shares in the Company, not exceeding 10% of the issued share capital of the Company as at the date of this resolution;
5. the grant of a general mandate to the directors to allot and issue shares in the Company, not exceeding 20% of the issued share capital of the Company as at the date of this resolution;
6. subject to the passing of Resolutions 4 and 5, the general mandate granted under Resolution 5 above be extended by the addition of such amount of shares repurchased by the Company since the granting of the general mandate under Resolution 4 above, provided that such amount shall not exceed 10% of the issued share capital as at the date of this resolution; and
7. the refreshment of the scheme mandate limit under the Share Option Scheme, not exceeding 10% of the issued Share Capital of the Company as at the date of this resolution.

The full text of the above resolutions are set out in the Notice of Annual General Meeting of the Company dated 14th November, 2008.

By order of the Board
CAPITAL ESTATE LIMITED
Chu Nin Yiu, Stephen
Executive Chairman

Hong Kong, 10th December, 2008

As at the date of this announcement, the Board of directors of the Company comprises Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as executive directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive directors.