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CAPITAL ESTATE LIMITED
冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

COMPLETION OF DISPOSAL OF 25%
INTEREST IN HOTEL FORTUNA (HONG KONG)
COMPANY LIMITED BEING A
MAJOR AND CONNECTED TRANSACTION

The Board is pleased to announce that with all the conditions of the Sale and Purchase Agreements having been fulfilled, the completion of the disposal of 25% of the entire issued share capital of the Target Company and 25% of the Shareholder's Loan took place on 11 April 2013.

Reference is made to the announcement dated 28 February 2013 and the circular dated 18 March 2013 (the "**Circular**") of Capital Estate Limited in respect of the disposal of 25% of the entire issued share capital of the Target Company and 25% of the Shareholder's Loan. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF DISPOSAL

The Board is pleased to announce that with all the conditions of the Sale and Purchase Agreements having been fulfilled, the completion of the disposal of 25% of the entire issued share capital of the Target Company and 25% of the Shareholder's Loan took place on 11 April 2013.

By Order of the Board
Capital Estate Limited
Sio Tak Hong
Chairman

Hong Kong, 11 April 2013

As at the date of this announcement, the Board comprises Mr. Sio Tak Hong, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David and Mr. Lau Chi Kan, Michael as executive directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive directors.