

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of the directors (the “Board”) of Capital Estate Limited (the “Company”, together with its subsidiaries, the “Group”) would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on information currently available, the Group is expected to record a profit for the year ended 31 July 2017 as opposed to the loss in the last financial year.

The turnaround from loss to profit in the year ended 31 July 2017 was mainly attributable to (i) HK\$90.0 million recognised in profit or loss, being the total amount of instalments received up to 31 July 2017 from Kong Kei Construction Limited pursuant to the two deeds of settlement relating to the properties, details of which are set out in the Company’s announcements dated 7 August 2016, 8 August 2016 and 26 August 2016); and (ii) share of profit of associate amounting to HK\$12.9 million (2016: share of loss of HK\$24.4 million).

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditor. Details of the Group’s performance for the year ended 31 July 2017 will be finalised and disclosed in its results announcement to be issued in October 2017.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
CAPITAL ESTATE LIMITED
Hung Yat Ming
Company Secretary

Hong Kong, 11 October 2017

As at the date of this announcement, the Board comprises Mr. Sio Tak Hong, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as executive Directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive Directors.