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CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

SETTLEMENT PAYMENT RELATING TO A PARCEL OF LAND IN MACAU FULL PAYMENT RECEIVED

References are made to the announcements of Capital Estate Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 7, 8, 26 August 2016 and 29 January 2019 relating to a parcel of land in Macau (“**Announcements**”).

As disclosed in the Company’s announcement dated 29 January 2019, the vendor and warrantor have agreed to repay the remaining outstanding settlement sum of HK\$38,004,145 to the purchasers (being the Company’s wholly-owned subsidiaries) on or before 31 July 2019. The Company is pleased to announce that such sum has been received and will be recorded as “other gains and losses” in the consolidated financial statements of the Group for the 12 months ending 31 July 2019.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
CAPITAL ESTATE LIMITED
Sio Tak Hong
Chairman

Hong Kong, 18 March 2019

As at the date of this announcement, the Board comprises Mr. Sio Tak Hong, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as executive directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive directors.