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CAPITAL ESTATE LIMITED

冠中地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 193)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital Estate Limited (the “**Company**”) announces the following changes to the Board:

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yeung Wai Hung, Peter (“**Mr. Yeung**”) has been appointed as independent non-executive Director of the Company with effect from 11 April 2025.

The biographical details of Mr. Yeung are as follows:

Mr. Yeung, aged 67, holds a bachelor of laws degree from the University of London and a postgraduate certificate in laws from The University of Hong Kong. Mr. Yeung is a solicitor of the High Court of Hong Kong. He is a partner of Hau, Lau, Li & Yeung solicitors and has been practicing as a solicitor for over 35 years.

Mr. Yeung is currently an independent non-executive director of CCIAM Future Energy Limited (stock code: 0145), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and CircuTech International Holdings Limited (Stock Code: 8051), a company listed on GEM of the Stock Exchange.

The Board considered and accepted the recommendation from the nomination committee of the Board to appoint Mr. Yeung as independent non-executive director, member of each of the audit committee, the nomination committee and the remuneration committee, after reviewing his qualification and working experience.

The Company has entered into a service agreement with Mr. Yeung in relation to his appointment as independent non-executive Director for an initial term of three years commencing on 11 April 2025, which is terminable by either party serving on not less than three months' written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). Mr. Yeung will hold office until the next following annual general meeting of the Company and will then be eligible for re-election in accordance with the articles of association of the Company. Mr. Yeung will receive an annual director's fee of HK\$200,000, with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Yeung (i) does not hold any other positions in the Company or its subsidiaries; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (iii) does not have any interests in the shares of the Company, and is not deemed to have any other interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Yeung that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Further, Mr. Yeung confirmed: (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to welcome Mr. Yeung for joining the Board as an independent non-executive Director.

By Order of the Board
Capital Estate Limited
Chu Nin Yiu, Stephen
Chief Executive Officer

Hong Kong, 11 April 2025

As at the date of this announcement, the Board comprises Ms. Sio Lai Na, Mr. Chu Nin Yiu, Stephen, as executive directors, Ms. Sio Lai Nga as non-executive director, and Mr. Hung Ka Hai, Clement, Mr. Wong Kwong Fat, Mr. Chan Shu Yan, Stephen and Mr. Yeung Wai Hung, Peter as independent non-executive directors.