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CAPITAL ESTATE LIMITED 冠中地產有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 193)

COMPLETION OF DISPOSAL OF A SUBSIDIARY BEING A DISCLOSEABLE TRANSACTION

The Board is pleased to announce that with all the conditions of Agreement having been fulfilled, the completion of the disposal of the Sale Shares and the Loan took place on 6 May 2013.

Reference is made to the announcement dated 24 April 2013 (the “**Announcement**”) of Capital Estate Limited in respect of the disposal of the Sale Shares and the Loan. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF DISPOSAL

The Board is pleased to announce that with all the conditions of the Agreement having been fulfilled, the completion of the disposal of the Sales Shares and the Loan took place on 6 May 2013.

By Order of the Board
Capital Estate Limited
Chu Nin Yiu, Stephen
Chief Executive Officer

Hong Kong, 6 May 2013

As at the date of this announcement, the Board comprises Mr. Sio Tak Hong, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David and Mr. Lau Chi Kan, Michael as executive directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive directors.