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# **CAPITAL ESTATE LIMITED**

## **冠中地產有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 193)

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of the directors (the “Board”) of Capital Estate Limited (the “Company”, together with its subsidiaries, the “Group”) would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on information currently available, the Group is expected to record a significant loss for the year ended 31 July 2013.

The expected loss was mainly attributable to the impairment of properties held by the Group. This loss has been recognised and disclosed in the unaudited interim result of the Company which was announced on 26 March 2013 in an amount of approximately HK\$135.5 million. Such impairment loss is expected to be reduced to approximately HK\$120.5 million as at the year end date subject to final determination by valuer of the value of the relevant subject properties as at 31 July 2013. The impairment loss is a non-cash item which has no impact on the operation and cash flow of the Group and the financial position of the Group remains healthy.

The information contained in this announcement is only based on the preliminary assessment according to figures and information that have not been audited or reviewed by the Company’s auditors. Details of the Group’s performance for the year ended 31 July 2013 will be finalised and disclosed in its annual results announcement to be issued in October 2013.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**CAPITAL ESTATE LIMITED**  
**Hung Yat Ming**  
*Company Secretary*

Hong Kong, 15 October 2013

*As at the date of this announcement, the Board comprises Mr. Sio Tak Hong, Mr. Chu Nin Yiu, Stephen, Mr. Chu Nin Wai, David, Mr. Lau Chi Kan, Michael as executive Directors and Mr. Li Sze Kuen, Billy, Mr. Wong Kwong Fat and Mr. Leung Kam Fai as independent non-executive Directors.*